CARRIERS PRESSING

RATE REVISION CASE

I. C. C. Asked to Fix Lower

Schedules for Experi-

mental Period.

Ceases on March 1.

preaching Prosperity.

at Despatch to THE NEW YORK HERALD

Freight and passenger rate reductions must be consistent with econom

ical operation and the financial sol-

vency of the railroads, the Interstate

Commerce Commission was told to-

the general financial condition of the

the railroads are to be laid on the table in the next eight days, it was

asserted, to make possible a thorough

Would Protect Solvency. The railroads in their arguments to

the commission indicated that their

greatest concern is for the future of

fixed percentage rate return under the

Euch-Cummins act comes to an end. Al-

fred P. Thom, on behalf of the railroad

executives, suggested to the commission that in view of the termination of the

of the railroads be protected. In two ways it is possible to do this: Revise the rates for experimental periods, and allow us the support of the public and

shippers in readjusting the labor

costs of the railroads."

The railroads are suffering from the rame general condition of depression hat is affecting all industries and business activities, said Howard Elliott, hairman of the board of the Northern

"The representatives of the carriers ome before you imbued with a spirit of lossifing to consider the economic condi-ion of the United States," said Mr. El-

hott. The railroad one as understand, I believe, that the provisions of the transportation act, the principles of which guide us now, cannot be carried out by exact arithmetical application. Scarcely any one of the railroads has earned a fair return on a fair value this year; in groups, not at all."

Expects Increased Demand.

He pointed out that the business of the country is going to get back to normal, and that unless the carriers are nabled to prepare in advance for the raffic demands that will be made upon

em, they will not be able to serve the lume of business that is thrust upon

be the greatest in American his-and it is very essential that the code have the latitude to expand in

"The same doctrine that is being applied to the mines, the building trades and the manufacturing business to enable it to recover from the effects of the depression following the war should be utilized in solving the railroad problem. There was little inflation in the railroads during the war, consequently there can be little deflation now.

"The chief item is labor costs, and I believe that a sound solley with the great labor leaders would be to admit that deflation must come and to allow lower wages on the railroads, just as in other industries. This would allow greater employment of men and a lower price on many articles and commodiles that are used by every one. In this

greater employment of men and a lower price on many articles and commodities that are used by every one. In it is way the endless chain of expense due to brought downward.

"We urge upon this commission that it, with the greatest speed consistent with the complete examination of the facts and present conditions, reach a prompt decision in this matter. The present uncertainties and the constant falk about reduced rates are having a very substantial interest in determine business, more so than the rate itself."

Mr. Thom told the commission that the increases in wages since the United Exates took charge of the ratiroads amount to \$2,250,000,000. He pointed out that on a total grows carning assistent of more than \$6,000,000.000 the net operating income was \$21,000,000 for the year and without charging off \$61,000,000 back pay for other years.

"There was really a defict last year." He said, and our carnings this year are at the rate of 3.02 per cent, or a fraction over \$494,500,000.

Mr. Thom asked the commission to surpend its order for a 15 per cent, reduction in Western hay and grain rates for six months so that a study way be made of the financial condition and rate attucture of the commission to a whole.

entatives of the carriers

period such changes in rates as are made at this time should be for an experimental period of six months.

"We wish to cooperate with the shippers," said Mr. Thom. "At the same time we ask that the financial solvency \$10 Land Yields Oil,

overhauling of the rate structure if the commission should so decide.

Committee to Meet Paymaster To-morrow to Decide About Ship Disposals,

TWO PARTIES DEVELOPED

Conservatives Say Battleship Would Make Very Poor Junk.

The big question at the convention of the National Association of Waste Ma terial Dealers at the Hotel Astor yes terday was just how far the prudent junk dealer should plunge in the matte of battleships. No mention was made on the official programme of the prospect of fine new business about to fall in the way of the nation's junk dealers should the naval limitations programme go through, and thousands of tons of battle-ships go into the discard; but the quetion running through the delegates minds was how many millions of dollars worth of battleships they might be able to handle as a judicious, profitable busi-

Entes, for excellent ousliness when the bigger ships with modern fittings are turned out of the navy. The conservatives said, however, that a battleship was of no particular value in the trade, and would make very poor junk. There were only one or two concerns big enough to handle anything as large as a battle ip. They ridiculed the report that Henry Ford had offered to buy all the battleships the United States would sorep.

"What does Henry Ford know about scrapping battleships?" asked a delegate. "Is he in the junk business? Take me, I don't know even how to start jurking a battleship. Does he? Don't you think so."

Opinion was so divided, that the committee which is to consult Rear Admiral Potter, was left uninstructed, and may exercise its free opinion whether the scrapping plan is practical.

STATEN ISLAND PIER TO BE OPENED TO-DAY

City Officials to Witness Han-

dling of First Cargo.

The first of the twelve municipal plers at Stapleton, S. L. to be built at an expenditure of \$25,000,000 will be opened for service to-day. Mayor Hylan, Murray Hulbert. Commissioner of Docks, and other city officials will go to the pier by the police boat John F. Hylan for the ceremony and to witness the handling of the first cargo. The pier is designated No. 7.

Staten Island business men will present to Commissioner Hulbert resolutions declaring him to be "chiefly responsible for the development of Staten Island's waterfront resources."

SALES AT AUCTION

Important Estate Sale To-day and Friday, 11 A. M. 88 University Place

Choice Collection Antique & Modern Furniture & Art Effects

Artistic and Rave Furnishings for every part of the home.

Sterling Silver and Rave China netuding 12 doz. Imported Place Plates theffield Ware, Brass and Copper, Brie-Brac, Cut Glass

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Medium Grade Furniture

100 Wilton Carpets and Rugs Jothing, Personal Effects, Bedding, Linen. ARTHUR KALISKI, Auctioneer. Burling, Dole & Co., Auctioneers at 599 & 601 Broadway, New York Friday, December 16, at 11 o'clock and until all are sold

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VAUCLAIN SEES PROSPERITY **BORN OF ARMS CONFERENCE**

Locomotive Head Departs for Europe to Join Family and Scout for New Business-Asserts United

States Must Give Credit to Get Trade.

Samuel Matthews Vauclain, head of bad way the railroads were in to "Govthe Baldwin Locomotive Works, sailed
Labor Board," adding, "The Government
Labor Board," adding, "The Government
should realize by this time that Amerisesterday by the French liner Paris to join his family in Brussels, jubilant over the prospect of an ero of prosperity that will follow swiftly the result of the armanent conference in Washington. He attributed much of the magic that will bring about a great revival in American business to the Harding Administration, saying the President handled the situation like a good business man and had the right place. This, Mr. Vaucian said, word. When I was aparticularly true as applied to Section 1. SOLVENCY IS AT STAKE | join his family in Brussels, jubilant over can the prospect of an ero of prosperity that Concern Shown for Future When Percentage Return

ELLIOTT CHIEF WITNESS Sees Need of Preparing for Heavy Demands During Ap-

OUT OF \$1 FARM WAGES

\$10 Land Yields Oil, but

Owner Stays at Work.

to put cloture in effect.

INGRAHAM GETS NEW TRIAL.

was particularly true as applied to Secretary Hughes, "the greatest man in the world on international questions."

Mr. Vauclain said he was going abroad primarily to visit his family, and then he would scout around for more business and "would get it." He declared that America had "reached the hill of prosperity three months ago and now was well on the ascent." He attributed the possibilities of development."

EXPORTING OF ANGORAS SEIZED MALT AND HOPS MEANT DEATH IN TURKEY TO GO BACK TO OWNERS

How Sultan Tried to Keep Search Warrant Defective,

Rules Washington Judge. Mohair Trade Told in Senate. WASHINGTON, Dec. 14 .- A story of Special Despatch to THE NEW YORK TIERALD

"how the United States got the Sultan New York Herald Bureau. \\
Washington, D. C., Dec. 14. \(\) of Turkey's goat" by importing the An-Judge Hardison in the United State cay by transportation officials who appeared at the opening of hearings to determine the reasonability of existing of Carlsbad, N. M., who, on behalf of rates and charges and to investigate the general financial condition of the cently seized by dry agents in Washing-

the National Mohair Growers Association, asked for a tariff duty of 32 cents a pound on mohair in place of the 25 cents proposed in the Fordney bill.

Mr. Taylor said the Suitan became so alarmed at this threat to the Turkish mohair trade that he at first imposed an export duty of \$500 for each goat, and when this failed to deter American purchasers he decreed death to any subject who sold the Angora for export.

The Angora is not the lowly animal usually pictured in the public mind. Mr. Taylor insisted, adding that he was an asset to the nation, and that since he could thrive in swamps and because he cleared land for the grazing of cattle by keeping down the firush, the breed would reclaim, if given a chance, "more arid land in the West and more waste land in the East than any irrigation or reclamation project ever proposed."

The Angora was first brought to this country in the '46s, Mr. Taylor testified, and now there are 2,100,000 of them.

SAVES \$50 EVERY DAY

One of Several Proposed to

Succeed Dawes.

New York Herald Bureau. Washington, D. C., Dec. 14. Brig.-Gen. Herbert Lord, U. S. A., is being considered by President Harding

FRANKLIN, Ky., Dec. 14.—James Potetet of Simpson county, Kentucky, Is a dollar a day farmhand, yet his income is \$51 a day. Land for which he paid \$10 several years ago now is yielding oil that makes his daily income what it takes him fifty days to earn on a farm. But Potet keeps on working for a dollar a day, board and lodging. He deposits the royalty checks and lives on the dollar he earns. He is married and has two children.

FOR CLOTURE RULE CHANGE.

Majority Vote Plan to Come Up in Senate After Holidays.

Washington, Dec. 14.—Favorable report upon the Townsend resolution providing invocation of cloture in the Senate by a majority vote probably will be made soon after the holiday recess, it was said to-day after a meeting of the soon. It is resignation has been accepted to take effect December 31. His duties as a member of the Tax Simplification Board, however, will not make a selection for some time.

Officials expect the Assistant Budget Director, William T. Abbott, to retire soon. His resignation has been accepted to take effect December 31. His duties as a member of the Tax Simplification Board, however, will not make a selection for some time.

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Dawes. The President will not make a selection for some time.

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Officials expect the Assistant Budget Director, William T. Abbott, to retire years a pound on clean raw wool proposed by the Fordney bill, William Goldman, a clothing manufacturer of New York, said it would "mean a tax of \$250,000,000 on the annual clething bill will be as a member of the Tax Simplification by the Fordney bill, will be as a member of the Tax Simplification as a member of

was said to-day after a meeting of the subcommittee of the Senate Rules Com-mittee, which has the matter under con-BANKERS AGAIN ASSAIL BONUS. Senate leaders however, predicted that a fight against the proposed rule un-doubtedly would ensue. Under present procedure a two-thirds vote is required

WASHINGTON, Dec. 14.-The adminiscommittee of the American Association, meeting here to-

will be the greatest in American asterory, and it is very essential that the railroads have the latitude to expand in a degree sufficient to meet the increased demands that are going to be made upon them by the shippers and the country as a whole," he declared. "We need more trackage and equipment; our more trackage and equipment; our migrature are not sufficient to meet our plants are not sufficient to meet our plants are not sufficient to meet our plants are not sufficient to meet our form his atterney yesterday that the future from the standpoint of a larger future from the standpoint of the service future f

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Rheumatism Neuritis Pain, Pain

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BALANCED TARIFF

Declaring there was 'no limit to the audacity of the representatives of the wool growers,' Mr. Goldman declared their requests for protection were 'absurdy extravagant' and 'preposterous.'

Protest Delegating Power to President to Adjust Schedules.

FAVORS U. S. VALUATION

of the American people in order to protect the wool growing industry with an annual output valued at \$63,000,000."

Declaring there was 'no limit to the audacity of the representatives of the wool growers,' Mr. Goldman declared their requests for protection were 'absurdy extravagant' and 'preposterous.'

Senator Smoot took exception to Mr. Goldman's figures and charged that whatever profiteering was done was not done by the growers. He thought retailers were responsible for much of it, but Mr. Goldman denied that they were profiteering.

The Finance Committee was asked by the Carded Woolen Manufacturers' Association, through Samuel S. Date of Philadelphia, to revise the wool growing industry with an annual output valued at \$63,000,000."

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The Finance Committee was asked by the Carded Woolen Manufacturers' Association, through Samuel S. Date of Philadelphia, to revise the wool schedule by having ad valorem rates instead of

by having ad valorem rates instead of specific rates. Mr. Date said specific daties based on any unit of weight or measure were unfair when levied on products varying so widely in values as do wool and manufactures of wool.

come Levy Abandoned. warrant, is "altogether impracticable to and undesirable." John P. Wood of nal Revenue, has announced that after Philadelphia, president of the National to-day taxpayers will not be advised

Committee at hearings on the wool legally due, as has been the custom Such a plan, Mr. Wood said, would payment.

clared to-day before the Senate Finance refund of taxes in excess of amounts

Such a plan, Mr. Wood said, would keep industries "in a state of unrest at all times" and would result in constant pressure for changes in rates being brought to bear on the President and the Tariff Commission, which, under Mr. Harding's proposal, would recommend the changes in rates to the President within the limitations of maximum and minimum figures to be fixed by Congress.

"Any plan that takes out of the hands of Congress the power to fix rates for a definite time would be constant hearings before the Tariff Commission and we feel that the commission would make no more rapid progress in reaching decisions than the Interstate Commerce Commission makes, and everybody knows how fast that is."

Changing Values Cited.

In cases of overassessment or overmannent or overment or overmannent or overmannent or overmannent or overmannent or overment or overmannent or ov

Changing Values Cited.

Senators Smoot of Utah and Watso Senators Smoot of Utah and Watson of Indiana, Republican members of the committee, differed with Mr. Wood, arguing that the plan proposed would result in less uncertainty for business in this country than would otherwise follow the liquidation in Europe and the changing values of currencies abroad. Senator Smoot declared that under pres-Senator Smoot declared that under pres-ent conditions Congress would have to delegate authority as to tariff rates in some such manner as suggested by the President.

President.

While agreeing that business here would have to suffer some measure of demoralization because of conditions overseas. Mr. Wood said he did not believe present conditions would last as long as some students thought they

"What we are most concerned with," he added, "is that there shall be an ade-quate and balanced tariff as speedily as possible, and we fear that any new ele-ment in the situation will cause delay." ment in the situation will cause delay."
Mr. Wood suggested that the entire wool schedule in the Fordney bill be rewritten on the old grease basis instead of on the basis of the clean scoured content, and that higher compensatory rates be granted on manufacturers of wool. He did not suggest any specific basic rate on raw wool, saying merely that his association advocated "wool duties adequate to protect the domestic industry of sheep husbandry." He approved of the American valuation plan as the "only feasible manner suggested to offonly feasible manner suggested to offset the depreciating foreign currency.

I won't carry throat germs to those at home All day long—in the office or shop, in the cars, the crowded stores—you have been breathing in germs of sore throat, tonsillitis influenza. In the warm crevices of throat and mouth they multiply

The folks at home may be less able than you to resist these ics of ill-health and the home-coming kiss may bear the dread

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Children are glad to use them and should do so freely, as crowded col-rooms are fruitful fields for the spread of throat infection.



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